

Lakeside Park Association

Newsletter

November 2020

Happy season's greetings to all our LPA Members. I think we can all agree 2020 has been one heck of a year. As the season begins, here is the hope you and your family enjoy all the holidays have to offer.

In reflection of this year, LPA was pleased to offer our Members an opportunity to defer their Association invoices through forbearance agreements during the COVID state mandated shutdowns. We are happy that once the shutdown was lifted the Members were able to get caught up and are current, hopefully all our commercial Members will have a banner holiday season filled with guests.

Though this year was challenging, LPA remained financially strong and healthy by conservative budgeting and deferral of some improvement projects until we were sure the financial impact of the COVID virus would be minimal.

The South Lake Tahoe Historical Museum effort to install a Lakeside Park History Trail is currently in the City's court to install the trail posts which should be happening after the snow melt in the spring.

The LPA Marina slip application is enclosed with this newsletter. Members interested in reserving a slip for the 2021 season are encouraged to return the application as early as possible. LPA Members receive an 80% discount off the public rental rates.

Earlier this year a group of commercial Members approached the Board and requested a review of their Association assessments, primarily water charges, from an equitability standpoint. After an intensive review, the result led to accounting changes that were approved by the Board during the August meeting. The changes will be reflected on your January 2021 Association invoice. The changes will impact all Members by equitably allocating the assessments that form your Association bill. We want to thank the commercial Members for coming forward to improve the Association for all. LPA is working very hard behind the scenes to restructure new statements and, once finalized, we will share the details with all Members before the end of the year. Meanwhile here are some of the highlights:

- 1) The water rate increase, planned for earlier this year, will take effect on January 1, 2021. While the base rate will increase, some members with additional surcharges (such as pools, hot tubs and commercial laundry service) will see those surcharges reduced.
- 2) As stated above, by reallocating the Association charges the marina fees for Members will be reduced.
- 3) Towards the end of summer, the Board placed a limit on the number of individuals from the public allowed to access to the beach each day. By doing so, this provided more room for our Members to enjoy their beach and helped reduce some of the traffic in the neighborhood. We will continue to limit public access next year for the benefit of our Members. We will also change the beach pass system to make it more equitable as requested by the Commercial Members earlier this year. All members will receive a season pass, at no charge, which is only for their personal use. All properties which run a commercial rental business (short term, long term, vacation rentals) will be given an 80% discount in 2021 for daily passes which they can provide to their renters.

A more comprehensive detailed plan will be provided to all Members by the end of the year. We are confident that the changes will make the Association stronger, fairer and most importantly more equitable for all.

We thank all of our Members for their support and please feel free to contact us if you have any comments, suggestions, or questions.

Happy holidays to all of you.