

Lakeside Park Association

Meeting Minutes

January 15, 2021

5:32pm

LPA Office 4077 Pine Blvd., South Lake Tahoe 96150

All Participants Attending Remotely: Andy Engelhardt, Judi Goddard, Nakia Foskett, Brett Taylor, Craig Elliott, John Paoluccio, Rick Lehr

Approval of Agenda: Rick move, Craig 2nd – unanimous

Approval of Meeting Minutes from Special December 2020 Meeting: Craig move, Brett 2nd – unanimous

MARINA REPORT:

Marina Manager Bob Hassett was unable to attend meeting. John updated the Board on the repairs that occurred on January 15, 2021 to repair and level the concrete walkway at the marina area. He felt the work was performed professionally and authorized Judi pay the contractor. Andy asked Judi for the current status of Member reserved marina slips for the 2021 season. Judi informed all that returning Members have all made payments and there was more interest from new Members over previous years. She has coordinated with Bob Hassett to process the slip applications.

TRESURER REPORT:

Craig reviewed current LPA financials with no items of concern to report. He then proceeded to itemize the proposed 2021 LPA budget and added in depth commentary. Rick asked questions and Brett made comments. Craig and Nakia added additional information pertaining to LPA's 5 year capital improvement plan and budget impacts. Andy and Rick asked questions regarding LPA capacity to serve future development. Craig and Nakia added feedback and thoughts.

Rick made a motion to adopt the 2021 budget as drafted/presented, Brett 2nd and the motion was passed unanimously.

After passage of the motion John asked about individual budget line items and capital improvement plan.

Craig continued the Treasurer report updating the Board on the current standing with the California Tax Board and Craig's response to the recent correspondence received from the organization. Craig to submit arguments with the Tax Board to maintain LPA's not-for-profit corporate status. He is working with LPA tax accountants and a tax attorney for advice and guidance to evaluate LPA's position prior to submitting his reply.

MANAGEMENT REPORT:

Judi advised that the January/February Association invoices have been mailed to Members along with the letter of explanation regarding the recent accounting changes approved by the LPA Board of Directors during the December meeting. She described a brief conversation with an existing commercial Member regarding the changes. She reviewed the current accounts receivables. Judi also provided the current status of Covid procedures from El Dorado County. The Payroll Protection Program loan LPA took in 2020 was forgiven in full and Craig added that LPA does not foresee having to apply for any other loan programs based on LPA's strong financial standing. She briefly added to the previously discussed Member marina slip applications. Andy thanked Judi and Craig for their fine work on the PPP loan. The remaining Board agreed in total.

WATER COMPANY REPORT:

Nakia advised all regulatory reports and notifications have been submitted. She commented that during recent water testing there was an abnormal amount of iron in the water supply, exceeding standards. She is retesting to confirm results. The contractor hired to upgrade the water control board and software programs work is very close to being completed. She is waiting on some of the programming and automation to be fine tuned. The ongoing water system mapping should be completed soon with new GPS water system management program installed. She detailed a conversation with a potential water user in the Triangle area, and is waiting to hear back from one parcel owner to move on to the State of California application. She reviewed the current water flow vs. historical usage. All water company employees have been given their performance evaluations and continues ongoing training including "flagger" certification. She will be meeting with water engineer to coordinate future capital improvement projects.

OPEN SESSION:

Andy asked the Board if there were any other topics to be addressed. Rick provided comments about commercial Members and his brief discussions about the accounting changes. Andy and Craig reinforced LPA's position and need for the new accounting model.

CLOSED SESSION:

No topics were covered.

Meeting Adjourn: Rick moved, Craig 2nd – unanimous

Meeting adjourned – 6:24pm

Next meetings: Feb 19, Mar 19, Apr 16